



WHEREVER YOU TRAVEL THIS SUMMER  
**PRIVATE EQUITY IS THERE**  
SUPPORTING INNOVATION, JOBS,  
& SMALL BUSINESSES.





**Whether you are traveling to visit family, the beach, or the big city, you'll find the private equity industry is supporting local innovation, jobs, and small businesses:**



## **Fueling American Innovation**

From funding cutting-edge manufacturing to life-saving medical technologies, private investment is fueling innovation across America. These investments are happening in every state and Congressional district.

## **Supporting Millions of Local Jobs**

Across America, private equity directly backs the jobs of over **12 million workers**. Private equity-backed workers make more than **\$80,000** in annual wages and benefits, exceeding the [national average](#).

## **Investing in Small Businesses**

**85%** of all private equity investments went toward supporting small businesses with fewer than **500 employees**. In 2022, the median private equity-backed business employed just **69 workers**.

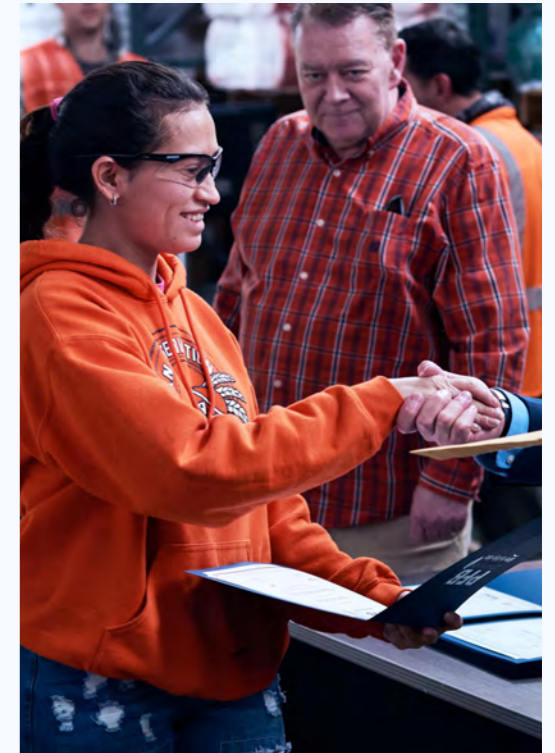
# Across America, you'll be surrounded by brands and chains that are backed by private equity.

In the last 10 years, private equity has invested over **\$1 trillion** to support more than **8,000** beloved consumer brands. Private equity has provided large-scale investments to improve businesses by unlocking their value and setting them up for long-term success. These investments have allowed consumer companies to modernize, grow, and meet ever-changing consumer demands.

Over the past decade, private equity has invested more than **\$78 billion** in 500 restaurant brands, helping them expand to new cities and states. Some of the most recognizable restaurant brands have been supported by private equity over the past decade, including Buffalo Wild Wings, Safeway, Panera Bread, and The Cheesecake Factory.







## **Workers across our nation are also benefiting from new programs that help them build wealth at work and provide for their families.**

Multiple members of the American Investment Council have partnered with [Ownership Works](#), a nonprofit initiative that builds employee wealth by expanding shared employee ownership of companies, enabling employees to [directly benefit](#) from the company's success.

Since its founding in 2021, Ownership Works has benefited nearly 112,000 employees nationwide, generating over \$130 million in payouts to low- and moderate-income workers.

**Private equity delivers the strongest returns for retirees across America helping diversify pensions and strengthen retirements for millions of schoolteachers, first responders, and other dedicated public servants.**

**15.2%**

In 2023, private equity continued to provide a strong return on investment, with a median annualized return of 15.2 percent over a 10-year period.

**88%**

of the public pensions are investing in private equity.

**14%**

Private equity makes up 14 percent of public pension portfolios on a dollar-weighted basis.



**TOP 10 PUBLIC PENSION FUNDS BY PRIVATE EQUITY RETURNS**

Public Pension Funds	PE Return
1. Vermont Pension Investment Commission	<b>20.48%</b>
2. The Illinois State Board of Investment	<b>18.83%</b>
3. New York City Board of Education Retirement System	<b>18.81%</b>
4. Massachusetts Pension Reserve Investment Management	<b>18.61%</b>
5. West Virginia Investment Management Board	<b>18.60%</b>
6. School Employees Retirement System of Ohio	<b>18.37%</b>
7. City of Baltimore Employee's Retirement System	<b>17.60%</b>
8. Iowa Public Employees Retirement System	<b>17.47%</b>
9. Public Employees' Retirement Association of New Mexico	<b>17.35%</b>
10. Public Employees' Retirement System of Mississippi	<b>17.32%</b>